

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2407</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>13315</b>
<b>Author:</b>	<b>Rep. Fetgatter</b>
<b>Date:</b>	<b>3/12/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The floor substitute to HB 2407 creates the Oklahoma Main Street Grant Program Revolving Fund for the Department of Commerce for the purpose of preserving and developing Oklahoma main streets. To qualify, applying Main Streets must be designated a "Main Street" by the Oklahoma Main Street Program and submit proof of their designation. The Oklahoma Department of Commerce is authorized to promulgate rules for the grant program.

**CHANGES IN FLOOR SUBSTITUTE VERSION FROM THE COMMITTEE SUBSTITUTE:**

The floor substitute adds language authorizing the Oklahoma Department of Commerce to promulgate rules for the grant program.

Prepared By: Keana Swadley

**Fiscal Analysis**

The floor amendment to HB 2407 does not materially alter the prior fiscal impact statement. The measure creates the Oklahoma Main Street Grant Program Revolving Fund. The measure does not specify any direct state appropriations to the revolving fund. The mere creation of a revolving fund does not result in a direct fiscal impact to the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

**Other Considerations**

None.